

# Achmea Pensioen- en Levensverzekeringen N.V.

Openbaar te maken QRT's

# 2016

Dit betreft de bijlage bij de SFCR van Achmea Pensioen- en Levensverzekeringen N.V.

## S.02.01.02 - Balance sheet

€1.000

Assets	Solvency II value
Intangible assets	0
Deferred tax assets	1.031.976
Pension benefit surplus	0
Property, plant & equipment held for own use	0
Investments (other than assets held for index-linked and unit-linked contracts)	28.572.422
Property (other than for own use)	766.981
Holdings in related undertakings, including participations	849.484
Equities	509.366
Equities - listed	449.419
Equities - unlisted	59.947
Bonds	17.850.217
Government Bonds	11.107.797
Corporate Bonds	5.371.962
Structured notes	0
Collateralised securities	1.370.458
Collective Investments Undertakings	1.575.883
Derivatives	3.600.979
Deposits other than cash equivalents	1.433
Other investments	3.418.079
Assets held for index-linked and unit-linked contracts	16.164.033
Loans and mortgages	7.012.976
Loans on policies	274
Loans and mortgages to individuals	461.385
Other loans and mortgages	6.551.317
Reinsurance recoverables from:	271.857
Non-life and health similar to non-life	0
Non-life excluding health	0
Health similar to non-life	0
Life and health similar to life, excluding health and index-linked and unit-linked	271.857
Health similar to life	0
Life excluding health and index-linked and unit-linked	271.857
Life index-linked and unit-linked	0
Deposits to cedants	0
Insurance and intermediaries receivables	16.334
Reinsurance receivables	0
Receivables (trade, not insurance)	175.275
Own shares (held directly)	0
Amounts due in respect of own fund items or initial fund called up but not yet paid in	0
Cash and cash equivalents	514.310
Any other assets, not elsewhere shown	32.518
<b>Total assets</b>	<b>53.791.701</b>

## S.02.01.02 - Balance sheet

€1.000

Liabilities	Solvency II value
Technical provisions – non-life	0
Technical provisions – non-life (excluding health)	0
TP calculated as a whole	0
Best Estimate	0
Risk margin	0
Technical provisions - health (similar to non-life)	0
TP calculated as a whole	0
Best Estimate	0
Risk margin	0
Technical provisions - life (excluding index-linked and unit-linked)	31.448.919
Technical provisions - health (similar to life)	0
TP calculated as a whole	0
Best Estimate	0
Risk margin	0
Technical provisions – life (excluding health and index-linked and unit-linked)	31.448.919
TP calculated as a whole	0
Best Estimate	30.017.295
Risk margin	1.431.624
Technical provisions – index-linked and unit-linked	15.824.812
TP calculated as a whole	0
Best Estimate	15.679.642
Risk margin	145.169
Contingent liabilities	0
Provisions other than technical provisions	7.783
Pension benefit obligations	0
Deposits from reinsurers	0
Deferred tax liabilities	0
Derivatives	699.283
Debts owed to credit institutions	0
Financial liabilities other than debts owed to credit institutions	8.536
Insurance & intermediaries payables	638.614
Reinsurance payables	77
Payables (trade, not insurance)	359.067
Subordinated liabilities	0
Subordinated liabilities not in BOF	0
Subordinated liabilities in BOF	0
Any other liabilities, not elsewhere shown	1.018.366
<b>Total liabilities</b>	<b>50.005.456</b>
Excess of assets over liabilities	<b>3.786.245</b>

Line of Business for: <b>non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)</b>									
Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	
Premiums written									
Gross - Direct Business	0	0	0	0	0	0	0	0	0
Gross - Proportional reinsurance accepted	0	0	0	0	0	0	0	0	0
Gross - Non-proportional reinsurance accepted	0	0	0	0	0	0	0	0	0
Reinsurers' share	0	0	0	0	0	0	0	0	0
Net	0	0	0	0	0	0	0	0	0
Premiums earned									
Gross - Direct Business	0	0	0	0	0	0	0	0	0
Gross - Proportional reinsurance accepted	0	0	0	0	0	0	0	0	0
Gross - Non-proportional reinsurance accepted	0	0	0	0	0	0	0	0	0
Reinsurers' share	0	0	0	0	0	0	0	0	0
Net	0	0	0	0	0	0	0	0	0
Claims incurred									
Gross - Direct Business	0	0	0	0	0	0	0	0	0
Gross - Proportional reinsurance accepted	0	0	0	0	0	0	0	0	0
Gross - Non-proportional reinsurance accepted	0	0	0	0	0	0	0	0	0
Reinsurers' share	0	0	0	0	0	0	0	0	0
Net	0	0	0	0	0	0	0	0	0
Changes in other technical provisions									
Gross - Direct Business	0	0	0	0	0	0	0	0	0
Gross - Proportional reinsurance accepted	0	0	0	0	0	0	0	0	0
Gross - Non-proportional reinsurance accepted	0	0	0	0	0	0	0	0	0
Reinsurers' share	0	0	0	0	0	0	0	0	0
Net	0	0	0	0	0	0	0	0	0
Expenses incurred									
Other expenses									
Total expenses									

	Line of Business for: <b>non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)</b>			Line of business for: <b>accepted non-proportional reinsurance</b>				Total
	Legal expenses insurance	Assistance	Miscellaneous financial loss	Health	Casualty	Marine, aviation, transport	Property	
Premiums written								
Gross - Direct Business	0	0	0	0	0	0	0	0
Gross - Proportional reinsurance accepted	0	0	0	0	0	0	0	0
Gross - Non-proportional reinsurance accepted	0	0	0	0	0	0	0	0
Reinsurers' share	0	0	0	0	0	0	0	0
Net	0	0	0	0	0	0	0	0
Premiums earned								
Gross - Direct Business	0	0	0	0	0	0	0	0
Gross - Proportional reinsurance accepted	0	0	0	0	0	0	0	0
Gross - Non-proportional reinsurance accepted	0	0	0	0	0	0	0	0
Reinsurers' share	0	0	0	0	0	0	0	0
Net	0	0	0	0	0	0	0	0
Claims incurred								
Gross - Direct Business	0	0	0	0	0	0	0	0
Gross - Proportional reinsurance accepted	0	0	0	0	0	0	0	0
Gross - Non-proportional reinsurance accepted	0	0	0	0	0	0	0	0
Reinsurers' share	0	0	0	0	0	0	0	0
Net	0	0	0	0	0	0	0	0
Changes in other technical provisions								
Gross - Direct Business	0	0	0	0	0	0	0	0
Gross - Proportional reinsurance accepted	0	0	0	0	0	0	0	0
Gross - Non-proportional reinsurance accepted	0	0	0	0	0	0	0	0
Reinsurers' share	0	0	0	0	0	0	0	0
Net	0	0	0	0	0	0	0	0
Expenses incurred								
Other expenses								
Total expenses								

	Line of Business for: <b>life insurance obligations</b>					Line of business for: <b>life reinsurance obligations</b>		Total
	Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	
Premiums written								
Gross	0	392.399	730.814	670.869	0	0	0	1.794.082
Reinsurers' share	0	4.192	0	38.384	0	0	0	42.753
Net	0	388.206	730.814	632.485	0	0	0	1.751.329
Premiums earned								
Gross	0	392.399	730.814	670.869	0	0	0	1.794.082
Reinsurers' share	0	4.192	0	38.384	0	0	0	42.753
Net	0	388.206	730.814	632.485	0	0	0	1.751.329
Claims incurred								
Gross	0	1.155.467	1.355.699	646.894	0	0	0	3.159.531
Reinsurers' share	0	2.023	0	14.519	0	0	0	16.576
Net	0	1.153.444	1.355.699	632.375	0	0	0	3.142.955
Changes in other technical provisions								
Gross	0	0	0	0	0	0	0	0
Reinsurers' share	0	0	0	0	0	0	0	0
Net	0	0	0	0	0	0	0	0
Expenses incurred								
Other expenses		94.134	89.191	83.626	0	0	0	266.951
Total expenses								266.951

	Insurance with profit participation	Index-linked and unit-linked insurance		Other life insurance		Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Accepted reinsurance	Total (Life other than health insurance, incl. Unit-Linked)
		Contracts without options and guarantees	Contracts with options or guarantees	Contracts without options and guarantees	Contracts with options or guarantees			
Technical provisions calculated as a whole	0	0	0	0	0	0	0	0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole	0	0	0	0	0	0	0	0
Technical provisions calculated as a sum of BE and RM								
Best Estimate	15.353.327	14.494.102	1.185.541	14.463.967	0	0	0	45.696.937
Gross Best Estimate	7.405	0	0	264.252	0	0	0	271.857
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	15.345.722	14.494.102	1.185.541	14.399.716	0	0	0	45.425.080
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	650.266	145.169	0	781.358	0	0	0	1.576.793
Risk Margin								
Amount of the transitional on Technical Provisions	0	0	0	0	0	0	0	0
Technical Provisions calculated as a whole	0	0	0	0	0	0	0	0
Best estimate	0	0	0	0	0	0	0	0
Risk margin	0	0	0	0	0	0	0	0
Technical provisions - total	16.003.594	15.824.812	1.185.541	15.445.325	0	0	0	47.273.730

	Health insurance (direct business)		Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)
	Contracts without options and guarantees	Contracts with options or guarantees			
Technical provisions calculated as a whole	0	0	0	0	0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole	0	0	0	0	0
Technical provisions calculated as a sum of BE and RM					
Best Estimate	0	0	0	0	0
Gross Best Estimate	0	0	0	0	0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	0	0	0	0	0
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	0	0	0	0	0
Risk Margin	0	0	0	0	0
Amount of the transitional on Technical Provisions	0	0	0	0	0
Technical Provisions calculated as a whole	0	0	0	0	0
Best estimate	0	0	0	0	0
Risk margin	0	0	0	0	0
Technical provisions - total	0	0	0	0	0

	Amount with LTG measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
Technical provisions	47.273.730	0	0	208.244	0
Basic own funds	3.786.245	0	0	-360.075	0
Eligible own funds to meet SCR	3.112.607	0	0	-464.573	0
SCR	2.388.925	0	0	103.519	0
Eligible own funds to meet MCR	2.754.268	0	0	-480.101	0
Minimum Capital Requirement	1.024.305	0	0	13.802	0

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35					
Ordinary share capital (gross of own shares)	455	455	0	0	0
Share premium account related to ordinary share capital	1.835.896	1.835.896	0	0	0
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	0	0	0	0	0
Subordinated mutual member accounts	0	0	0	0	0
Surplus funds	0	0	0	0	0
Preference shares	0	0	0	0	0
Share premium account related to preference shares	0	0	0	0	0
Reconciliation reserve	917.917	917.917	0	0	0
Subordinated liabilities	0	0	0	0	0
An amount equal to the value of net deferred tax assets	1.031.976	0	0	0	1.031.976
Other own fund items approved by the supervisory authority as basic own funds not specified above	0	0	0	0	0
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	0	0	0	0	0
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	0	0	0	0	0
Deductions					
Deductions for participations in financial and credit institutions	0	0	0	0	0
Total basic own funds after deductions	3.786.245	2.754.268	0	0	1.031.976
Ancillary own funds					
Unpaid and uncalled ordinary share capital callable on demand	0	0	0	0	0
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	0	0	0	0	0
Unpaid and uncalled preference shares callable on demand	0	0	0	0	0
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	0	0	0	0	0
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	0	0	0	0	0
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	0	0	0	0	0
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	0	0	0	0	0
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	0	0	0	0	0
Other ancillary own funds	0	0	0	0	0
Total ancillary own funds	0	0	0	0	0
Available and eligible own funds					
Total available own funds to meet the SCR	3.786.245	2.754.268	0	0	1.031.976
Total available own funds to meet the MCR	2.754.268	2.754.268	0	0	0
Total eligible own funds to meet the SCR	3.112.607	2.754.268	0	0	358.339
Total eligible own funds to meet the MCR	2.754.268	2.754.268	0	0	0
SCR	2.388.925				
MCR	1.024.305				
Ratio of Eligible own funds to SCR	130%				
Ratio of Eligible own funds to MCR	269%				
Reconciliation reserve					
Excess of assets over liabilities	3.786.245				
Own shares (held directly and indirectly)	0				
Forseeable dividends, distributions and charges	0				
Other basic own fund items	2.868.328				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	0				
Reconciliation reserve	917.917				
Expected profits					
Expected profits included in future premiums (EPIFP) - Life business	1.222.270				
Expected profits included in future premiums (EPIFP) - Non- life business	0				
Total Expected profits included in future premiums (EPIFP)	1.222.270				

	Gross solvency capital requirement	USP	Simplifications
Market risk	1.404.342		
Counterparty default risk	399.665		
Life underwriting risk	1.822.253	None	
Health underwriting risk	0	None	
Non-life underwriting risk	0	None	
Diversification	-910.229		
Intangible asset risk	0		
Basic Solvency Capital Requirement	2.716.032		
Calculation of Solvency Capital Requirement			
Operational risk	153.688		
Loss-absorbing capacity of technical provisions	-98		
Loss-absorbing capacity of deferred taxes	-480.697		
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	0		
Solvency capital requirement excluding capital add-on	2.388.925		
Capital add-on already set	0		
Solvency capital requirement	2.388.925		
Other information on SCR			
Capital requirement for duration-based equity risk sub-module	0		
Total amount of Notional Solvency Capital Requirement for remaining part	0		
Total amount of Notional Solvency Capital Requirements for ring fenced funds	0		
Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios	0		
Diversification effects due to RFF nSCR aggregation for article 304	0		

## Linear formula component for non-life insurance and reinsurance obligations

MCR<sub>NL</sub> Result 0

	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
Medical expense insurance and proportional reinsurance	0	0
Income protection insurance and proportional reinsurance	0	0
Workers' compensation insurance and proportional reinsurance	0	0
Motor vehicle liability insurance and proportional reinsurance	0	0
Other motor insurance and proportional reinsurance	0	0
Marine, aviation and transport insurance and proportional reinsurance	0	0
Fire and other damage to property insurance and proportional reinsurance	0	0
General liability insurance and proportional reinsurance	0	0
Credit and suretyship insurance and proportional reinsurance	0	0
Legal expenses insurance and proportional reinsurance	0	0
Assistance and proportional reinsurance	0	0
Miscellaneous financial loss insurance and proportional reinsurance	0	0
Non-proportional health reinsurance	0	0
Non-proportional casualty reinsurance	0	0
Non-proportional marine, aviation and transport reinsurance	0	0
Non-proportional property reinsurance	0	0

## Linear formula component for life insurance and reinsurance obligations

MCR<sub>L</sub> Result 1.024.305

	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
Obligations with profit participation - guaranteed benefits	15.075.846	
Obligations with profit participation - future discretionary benefits	269.876	
Index-linked and unit-linked insurance obligations	15.679.642	
Other life (re)insurance and health (re)insurance obligations	14.399.716	
Total capital at risk for all life (re)insurance obligations		97.687.455

Overall MCR calculation	
Linear MCR	1.024.305
SCR	2.388.925
MCR cap	1.075.016
MCR floor	597.231
Combined MCR	1.024.305
Absolute floor of the MCR	3.700

Minimum Capital Requirement 1.024.305